

District of: Ontario
Division No. 09 - Toronto
Court No. 31-3122854
Estate No. 31-3122854

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended


IN THE MATTER OF THE BANKRUPTCY OF
PAVILION DIAMONDS INTERNATIONAL INC.
A COMPANY DULY INCORPORATED PURSUANT TO THE LAWS OF THE PROVINCE OF ONTARIO IN THE CITY OF VAUGHAN CITY PROVINCE
OF ONTARIO

Take notice that:

1. PAVILION DIAMONDS INTERNATIONAL INC. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against PAVILION DIAMONDS INTERNATIONAL INC.) on the 30th day of August 2024 and the undersigned, Schwartz Levitsky Feldman Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 20th day of September 2024 at 10:00 AM at 2300 Yonge Street, Suite 1500, BOX 2434, Toronto, ON.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 3rd day of September 2024.

Schwartz Levitsky Feldman Inc. - Licensed Insolvency Trustee



2300 Yonge Street, Suite 1500, BOX 2434
Toronto ON M4P 1E4
Phone: (416) 785-5353 Fax: (416) 784-3025

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

Original

Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

IN THE MATTER OF THE BANKRUPTCY OF
 PAVILION DIAMONDS INTERNATIONAL INC.
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 ONTARIO IN THE CITY OF VAUGHAN CITY PROVINCE OF ONTARIO

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 30th day of August 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

| LIABILITIES (as stated and estimated by the officer) | ASSETS (as stated and estimated by the officer) |
|---|--|
| 1. Unsecured creditors as per list "A" | 1. Inventory |
| 889,664.75 | 0.00 |
| Balance of secured claims as per list "B" | 2. Trade fixtures, etc. |
| 0.00 | 0.00 |
| Total unsecured creditors | 3. Accounts receivable and other receivables, as per list "E" |
| 889,664.75 | Good |
| 2. Secured creditors as per list "B" | 0.00 |
| 0.00 | Doubtful |
| 3. Preferred creditors as per list "C" | 0.00 |
| 0.00 | Bad |
| 4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for | 0.00 |
| 0.00 | Estimated to produce |
| Total liabilities | 0.00 |
| 889,664.75 | 4. Bills of exchange, promissory note, etc., as per list "F" |
| Surplus | 0.00 |
| NIL | 5. Deposits in financial institutions |
| | 0.00 |
| | 6. Cash |
| | 0.00 |
| | 7. Livestock |
| | 0.00 |
| | 8. Machinery, equipment and plant |
| | 0.00 |
| | 9. Real property or immovable as per list "G" |
| | 0.00 |
| | 10. Furniture |
| | 0.00 |
| | 11. RRSPs, RRIFs, life insurance, etc. |
| | 0.00 |
| | 12. Securities (shares, bonds, debentures, etc.) |
| | 0.00 |
| | 13. Interests under wills |
| | 0.00 |
| | 14. Vehicles |
| | 0.00 |
| | 15. Other property, as per list "H" |
| | 0.00 |
| | If bankrupt is a corporation, add: |
| | Amount of subscribed capital |
| | 0.00 |
| | Amount paid on capital |
| | 0.00 |
| | Balance subscribed and unpaid |
| | 0.00 |
| | Estimated to produce |
| | 0.00 |
| | Total assets |
| | 0.00 |
| | Deficiency |
| | 889,664.75 |

I, Antonio Pallazzolo, of the City of Pickering in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 30th day of August 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Toronto in the Province of Ontario, on this 30th day of August 2024.


 ALAN PAGE, Commissioner of Oaths
 For the Province of Ontario
 Expires September 19, 2025


 Antonio Pallazzolo

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 -- Continued

IN THE MATTER OF THE BANKRUPTCY OF
 PAVILION DIAMONDS INTERNATIONAL INC.
 A COMPANY DULY INCORPORATED PURSUAT TO THE LAWS OF THE PROVINCE OF
 ONTARIO IN THE CITY OF VAUGHAN CITY PROVINCE OF ONTARIO

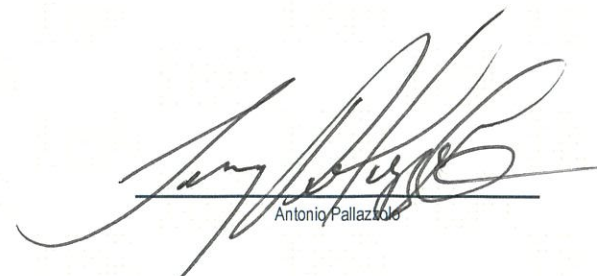
List "A"
 Unsecured Creditors

PAVILION DIAMONDS INTERNATIONAL INC.

| No. | Name of creditor | Address | Unsecured claim | Balance of claim | Total claim |
|---------------|--|---|-------------------|------------------|-------------------|
| 1 | Caroline McNicol | 31 De Toscane Street Candiac QC J5R 0H7 | 100,000.00 | 0.00 | 100,000.00 |
| 2 | CIBC Bankruptcies c/o TECHCOM Managed Services | 6-6150 Hwy 7, PO Box 486 Woodbridge ON L4H 0R6 | 60,000.00 | 0.00 | 60,000.00 |
| 3 | Clare Marsh, | Red Cedars, Smithy Lane Brierley Hill West Midlands WM DY54U3, United Kingdom | 300,000.00 | 0.00 | 300,000.00 |
| 4 | CRA - Tax - Ontario 779061498RP0001 | Shawinigan-Sud National Verification and Collection Centre 4895 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9 | 9,664.75 | 0.00 | 9,664.75 |
| 5 | Eric Beaulieu | 6573 Rue Beaubien E Montreal QC H1M 1B1 | 100,000.00 | 0.00 | 100,000.00 |
| 6 | Irnst Norgaisse | 85 South Oxford Street, Brooklyn NY 11217 USA | 160,000.00 | 0.00 | 160,000.00 |
| 7 | Mike Woodis | 9020 Pleasant Valley Dr., Kearny NE 68845 USA | 125,000.00 | 0.00 | 125,000.00 |
| 8 | Patrick Perrett | 9903 North Coventry Crt, Highland, UT 84003 USA | 35,000.00 | 0.00 | 35,000.00 |
| Total: | | | 889,664.75 | 0.00 | 889,664.75 |

30-Aug-2024

Date



Antonio Pallazola

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

IN THE MATTER OF THE BANKRUPTCY OF
PAVILION DIAMONDS INTERNATIONAL INC.
A COMPANY DULY INCORPORATED PURSUAT TO THE LAWS OF THE PROVINCE OF
ONTARIO IN THE CITY OF VAUGHAN CITY PROVINCE OF ONTARIO

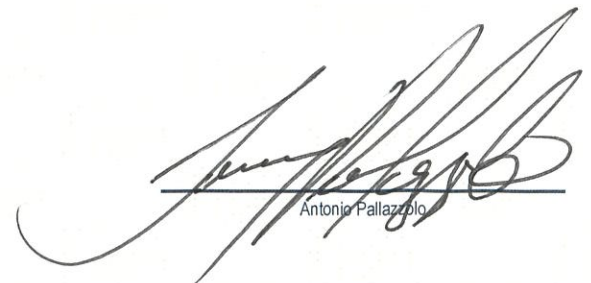
List "B"
Secured Creditors

PAVILION DIAMONDS INTERNATIONAL INC.

| No. | Name of creditor | Address | Amount of claim | Particulars of security | When given | Estimated value of security | Estimated surplus from security | Balance of claim |
|-----|------------------|---------|-----------------|-------------------------|------------|-----------------------------|---------------------------------|------------------|
| | | | Total: | | | 0.00 | 0.00 | 0.00 |

30-Aug-2024

Date



Antonio Pallazolo

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

IN THE MATTER OF THE BANKRUPTCY OF
PAVILION DIAMONDS INTERNATIONAL INC.
A COMPANY DULY INCORPORATED PURSUAT TO THE LAWS OF THE PROVINCE OF
ONTARIO IN THE CITY OF VAUGHAN CITY PROVINCE OF ONTARIO

List "C"
Preferred Creditors for Wages, Rent, etc.

PAVILION DIAMONDS INTERNATIONAL INC.

| No. | Name of creditor | Address and occupation | Nature of claim | Period during which claim accrued | Amount of claim | Amount payable in full | Difference ranking for dividend |
|--------|------------------|------------------------|-----------------|-----------------------------------|-----------------|------------------------|---------------------------------|
| Total: | | | | | 0.00 | 0.00 | 0.00 |

30-Aug-2024

Date



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FORM 78 -- Continued

IN THE MATTER OF THE BANKRUPTCY OF
PAVILION DIAMONDS INTERNATIONAL INC.
A COMPANY DULY INCORPORATED PURSUAT TO THE LAWS OF THE PROVINCE OF
ONTARIO IN THE CITY OF VAUGHAN CITY PROVINCE OF ONTARIO
List "D"
Contingent or Other Liabilities

PAVILION DIAMONDS INTERNATIONAL INC.

| No. | Name of creditor or claimant | Address and occupation | Amount of liability or claim | Amount expected to rank for dividend | Date when liability incurred | Nature of liability |
|-----|------------------------------|------------------------|------------------------------|--------------------------------------|------------------------------|---------------------|
| | | | Total: 0.00 | 0.00 | | |

30-Aug-2024

Date



Antonio Pallazzo

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

IN THE MATTER OF THE BANKRUPTCY OF
PAVILION DIAMONDS INTERNATIONAL INC.
A COMPANY DULY INCORPORATED PURSUANT TO THE LAWS OF THE PROVINCE OF
ONTARIO IN THE CITY OF VAUGHAN CITY PROVINCE OF ONTARIO

List "E"
Debts Due to the Bankrupt

PAVILION DIAMONDS INTERNATIONAL INC.

| No. | Name of debtor | Address and occupation | Nature of debt | Amount of debt (good, doubtful, bad) | Folio of ledgers or other book where particulars to be found | When contracted | Estimated to produce | Particulars of any securities held for debt |
|-----|----------------|------------------------|----------------|--------------------------------------|--|-----------------|----------------------|---|
| | | | | 0.00 | | | | |
| | | | Total: | 0.00 | | | 0.00 | |
| | | | | 0.00 | | | | |

30-Aug-2024

Date



Antonio Pallazolo

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

FORM 78 -- Continued

IN THE MATTER OF THE BANKRUPTCY OF
PAVILION DIAMONDS INTERNATIONAL INC.
A COMPANY DULY INCORPORATED PURSUAT TO THE LAWS OF THE PROVINCE OF
ONTARIO IN THE CITY OF VAUGHAN CITY PROVINCE OF ONTARIO
List "F"

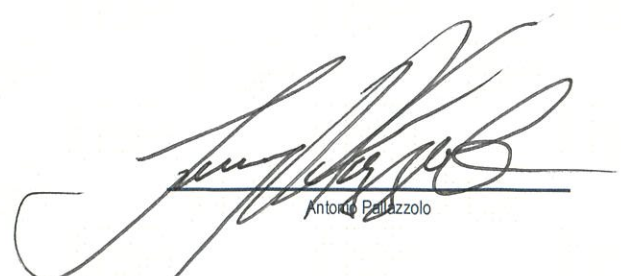
Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

PAVILION DIAMONDS INTERNATIONAL INC.

| No. | Name of all promissory, acceptors, endorsers, mortgagors, and guarantors | Address | Occupation | Amount of bill or note, etc. | Date when due | Estimated to produce | Particulars of any property held as security for payment of bill or note, etc. |
|--------|--|---------|------------|------------------------------|---------------|----------------------|--|
| Total: | | | | 0.00 | | 0.00 | |

30-Aug-2024

Date



Antonio Palazzolo

District of: Ontario
Division No. 09 - Toronto
Court No.
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FORM 78 -- Continued

IN THE MATTER OF THE BANKRUPTCY OF
PAVILION DIAMONDS INTERNATIONAL INC.
A COMPANY DULY INCORPORATED PURSUAT TO THE LAWS OF THE PROVINCE OF
ONTARIO IN THE CITY OF VAUGHAN CITY PROVINCE OF ONTARIO

List "G"

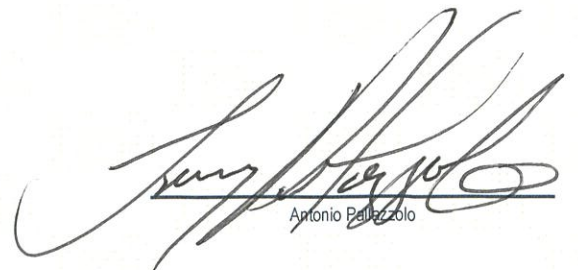
Real Property or Immovables Owned by Bankrupt

PAVILION DIAMONDS INTERNATIONAL INC.

| Description of property | Nature of bankrupt interest | In whose name does title stand | Total value | Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount) | Equity or surplus |
|-------------------------|-----------------------------|--------------------------------|-------------|--|-------------------|
| | | | Total: | | |
| | | | 0.00 | | 0.00 |

30-Aug-2024

Date



Antonio Palazzolo

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 -- Concluded

IN THE MATTER OF THE BANKRUPTCY OF
 PAVILION DIAMONDS INTERNATIONAL INC.
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 ONTARIO IN THE CITY OF VAUGHAN CITY PROVINCE OF ONTARIO

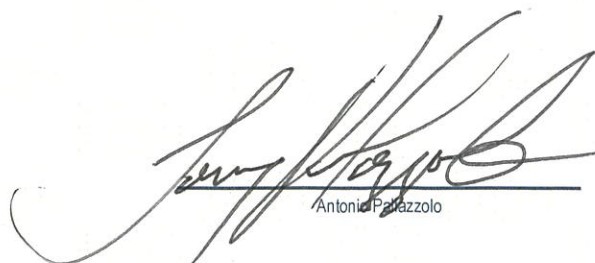
List "H"
 Property

PAVILION DIAMONDS INTERNATIONAL INC.
 FULL STATEMENT OF PROPERTY

| Nature of property | Location | Details of property | Original cost | Estimated to produce |
|--|----------|---------------------|---------------|----------------------|
| (a) Stock-in-trade | | | 0.00 | 0.00 |
| (b) Trade fixtures, etc. | | | 0.00 | 0.00 |
| (c) Cash in financial institutions | | | 0.00 | 0.00 |
| (d) Cash on hand | | | 0.00 | 0.00 |
| (e) Livestock | | | 0.00 | 0.00 |
| (f) Machinery, equipment and plant | | | 0.00 | 0.00 |
| (g) Furniture | | | 0.00 | 0.00 |
| (h) Life insurance policies, RRSPs, etc. | | | 0.00 | 0.00 |
| (i) Securities | | | 0.00 | 0.00 |
| (j) Interests under wills, etc. | | | 0.00 | 0.00 |
| (k) Vehicles | | | 0.00 | 0.00 |
| (l) Taxes | | | 0.00 | 0.00 |
| (m) Other | | | 0.00 | 0.00 |
| | | | Total: | 0.00 |

30-Aug-2024

Date



Antonio Palazzolo

Court No.

File No.

IN THE MATTER OF THE BANKRUPTCY OF
PAVILION DIAMONDS INTERNATIONAL INC.
A COMPANY DULY INCORPORATED PURSUAT
TO THE LAWS OF THE PROVINCE OF ONTARIO
IN THE CITY OF VAUGHAN CITY PROVINCE OF
ONTARIO

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Trustee: ALAN PAGE
License: 2295
Email: alan.page@slf.ca

Schwartz Levitsky Feldman Inc. - Licensed
Insolvency Trustee

2300 Yonge Street, Suite 1500, BOX 2434
Toronto ON M4P 1E4
Phone: (416) 785-5353 Fax: (416) 784-3025

Court No. 31-3122854

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IN THE MATTER OF THE BANKRUPTCY OF
PAVILION DIAMONDS INTERNATIONAL INC.
A COMPANY DULY INCORPORATED PURSUAT
TO THE LAWS OF THE PROVINCE OF ONTARIO
IN THE CITY OF VAUGHAN CITY PROVINCE OF
ONTARIO

Form 68 (Bill C-12)
Notice of Bankruptcy, First Meeting of Creditors

Trustee: ALAN PAGE
License: 2295
Email: alan.page@slf.ca

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